

September 29, 2023

To
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai 400 001.

Dear Sir/Madam,

Sub: 32<sup>nd</sup> Annual General Meeting - Summary of Proceedings

Ref: Scrip Code: 959773

We wish to inform you that the 32<sup>nd</sup> Annual General Meeting of the Company was held on Friday, 29<sup>th</sup> day of September, 2023 at the registered office of the Company and the business mentioned in the Noticedated 11<sup>th</sup> August, 2023 was transacted.

As required under Regulation 51(2) Part-B of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of the proceedings of the 32<sup>nd</sup> Annual General Meeting of the Company. The same is also made available on the Company's website at www.ikffinance.com.

Kindly take the same on your record.

Thanking you

Yours faithfully, For IKF Finance Limited

Ch Sreenivasa Rao Company Secretary and Compliance Officer



Summary of Proceedings of the 32<sup>nd</sup> Annual General Meeting of IKF Finance Limited

The 32<sup>nd</sup> Annual General Meeting (AGM) of the Members of IKF Finance Limited ('the company') was held on Friday, September 29, 2023 at 11.00 a.m. (IST) at the registered office of the Company situated at 40-1-144, Corporate Office The meeting was held in compliance with the applicable provisions of the Companies Act, 2013.

MEMBER'S PRESENT 22 Members were present in the meeting

## **Directors/KMP Present in the Meeting**

Sl No.	Name of Director/KMP	Designation
1	Sri. V .G. K. Prasad	Chairman&
		Executive Director
2	Smt. K. Vasumathi Devi	Managing Director
3	Sri. Satyanarayana Prasad Kanaparti	Director
4	Sri. Sunil Rewachand Chandiramani	Independent Director
5	Sri. Abhishek Agrawal	Nominee Director
6	Smt .V.Vasantha Lakshmi Vupputuri	Alternate Director
7	Sri. Chapalamadugu Sreenivasa Rao	Company Secretary & CFO

## Other Representatives present in the Meeting

Sl	Name of the Representative	Designation
No.		
1	Sri.Ammit Santra	Authorised Representative of
		SGCO&Co., LLP, Statutory
		Auditors
2	Sri M.Nagaraju	Authorised Representative of
		M/s B.S.S.Associates,
		Company Secretaries

The meeting commenced at 11.00 a.m. and concluded at 12.18 p.m. Ch Sreenivasa Rao, CFO & Company Secretary briefed the Members regarding the arrangements made for the AGM and shared the general instructions regarding participation in the meeting. He further informed that there would be no voting by show of hands. The meeting was chaired by Mr. V. G. K. Prasad, Chairman. The Chairman thanked the Members for taking time out to attend the meeting and welcomed the Members to the 32<sup>nd</sup> Annual General Meeting of the Company. He introduced the Directors and Key Managerial Personnel present at the meeting.



The requisite quorum being present, the Chairman called the meeting to order. With the consent of the Members present, the Notice of the 32<sup>nd</sup> AGM and the Annual Report for the financial year ended March 31, 2023 were taken as read. The Chairman delivered his speech. Thereafter, the following items of business, as per the Notice of AGM dated 11.08.2023 were tabled at the meeting:

S. No	Resolution	
Ordinary	Business	
1	To receive, consider, approve and adopt:	
	(a) the Audited Standalone Financial Statements for the financial year ended 31st March, 2023, together with the Reports of the Directors' and Auditors' thereon and	
	(b) the Audited Consolidated Financial Statements for the financial year ended 31st March, 2023, together with the Report of Auditors' thereon.	
2	To appoint a Director in place of Shri. Vupputuri Gopala Kishan Prasad	
	(DIN:01817992), who retires by rotation and, being eligible, offer himself for re-	
	appointment	
Special B	usiness	
3	Authorization to issue of Non-Convertible Debentures (NCD)/Tier II Debt(s)/Commercial Papers/Bonds on Private Placement Basis:	
4	To revise the remuneration of Shri. Vupputuri Gopala Kishan Prasad (DIN: 01817992), Chairman and Executive Director of the Company:	
5	Appointment of Shri Sethuraman Ganesh (DIN: 07152185), Additional Director as an Independent Director of the Company	
6	Amendment in the Articles of Association of the Company	

The chairman informed that the company has taken all necessary steps to provide the Members the facility to cast their vote electronically on the items of business being considered at the AGM.

Ch Sreenivasa Rao, Company Secretary, provided the summary of the statutory auditors' report and the secretarial audit report for the financial year ended March 31, 2023. Members were provided a facility to ask questions or express their views on the aforesaid items of business. There were no queries raised by the Members. The Board of Directors has appointed M/s B.S.S. Associates, Company Secretaries as the scrutinizer to supervise the e-voting process. The Chairman authorized the Company Secretary to declare the voting results based on the scrutinizer's report, intimate BSE Limited and display the same on the website of the Company. The Chairman thanked all the



Members, colleagues on the Board, auditors, and the management team for attending the meeting and declared the proceedings of the Annual General Meeting as closed

Ch Sreenivasa Rao Company Secretary